

The First Annual Conference on China and the Global Economy

May 8-9, 2023

About

The **First Annual Conference on China and the Global Economy** will be held in May 2023, at The University of Hong Kong. The conference is sponsored by the HKU Business School's Institute of China Economy. The objective of the conference is to create a forum to discuss new economic research on China and its relationship with the global economy.

Organiser
Institute of China Economy
HKU Business School

Date: May 8 and 9, 2023

Venue: HKU-iCube, Room 4005-07, 40/F, Two Exchange Square, 8 Connaught Place, Central

Registration: We welcome colleagues, practitioners, and research students to attend the Conference. Please [register here](#). Registration will be closed on April 21, 2023. There is no registration fee*.

* Lunch and dinner will be by invitation. Participants will be responsible to cover the passage and accommodation costs.

Contact: Institute of China Economy, HKU Business School at iceinfo@hku.hk

Programme Rundown

Day 1: May 8, 2023 (Monday) – Applied Micro

08:15 – 08:50 Registration



08:50 – 09:00 Welcome Speech by **Professor Hongbin Cai**, Dean of HKU Business School



09:00 – 10:00 Keynote Speech by **Professor Michael Greenstone** (via Zoom), University of Chicago
"Can Pollution Markets Work in Developing Countries? Experimental Evidence from India"

10:00 – 10:20 Coffee Break and Group Photo

Session 1: Environment



10:20 – 11:10 **Yu-Hsiang Lei**, Yale-NUS College
"Dams, International Rivers and Climate Change: The Impacts of Chinese Dams on the Mekong River"



11:10 – 12:00 **Aaron Yoon**, Northwestern University
"Green financing and politicians' incentives: Evidence from proprietary loan assessment data" joint with Meng Lyu, George Y. Yang, Hongqi Yuan

12:00 – 14:00 Lunch (By Invitation)

Session 2: History and Political Economy



14:00 – 14:50 **Ying Bai**, Chinese University of Hong Kong
"Ideas Mobilize People: The Diffusion of Communist Ideology in China" joint with Ruixue Jia, Runnan Wang



14:50 – 15:40 **Wolfgang Keller**, University of Colorado Boulder
"Human Capital Strategies for Big Shocks: The Case of the Fall of the Ming" joint with Carol H. Shue

15:40 – 16:00 Coffee Break

Session 3: Development



16:00 – 16:50 **Ran Song**, National University of Singapore
"Migration Restrictions Can Create Gender Inequality: The Story of China's Left-Behind Children" joint with Xuwen Gao, Wenquan Liang, Ahmed Mushfig Mobarak



16:50 – 17:40 **Wenwei Peng**, Hong Kong University of Science and Technology
"Judicial Independence, Local Protectionism, and Economic Integration: Evidence from China" joint with Ernest Liu, Yi Lu, and Shaoda Wang

18:30 – Dinner (By Invitation)

Day 2: May 9, 2023 (Tuesday) – Macro/Trade

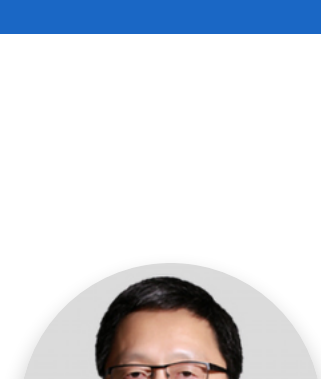
08:15 – 09:00 Registration



09:00 – 10:00 Keynote Speech by **Professor Chang-Tai Hsieh**, University of Chicago
"Non-Tariff Barriers in the U.S.-China Trade War" joint with Michael Song and Tuo Chen

10:00 – 10:20 Coffee Break

Session 4: Investment and Growth



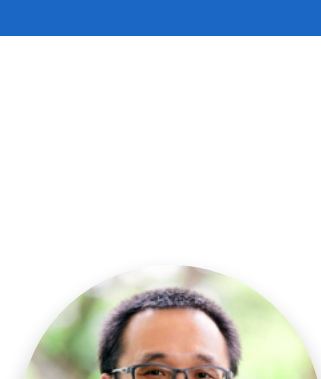
10:20 – 11:10 **Hao Zhou**, PBC School of Finance, Tsinghua University
"Bond Financing Channel of Monetary Policy – Evidence from Chinese Policy Bank Lending" joint with Yi Huang, Bing Lu



11:10 – 12:00 **Yong Wang**, Peking University
"Preferential Credit Policy with Sectoral Markup Heterogeneity" joint with Kaiji Chen, Yuxuan Huang, Xuwen Liu, Zhikun Lu

12:00 – 14:00 Lunch (By Invitation)

Session 5: Infrastructure and Policy



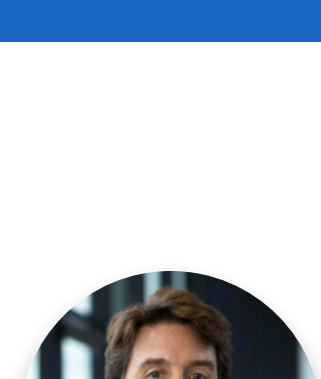
14:00 – 14:50 **Lin Ma**, Singapore Management University
"The Distributional Impacts of Transportation Networks in China" joint with Yang Tang



14:50 – 15:40 **Bingjing Li**, HKU Business School
"Illuminating the Effects of the US-China Tariff War on China's Economy" joint with Davin Chor

15:40 – 16:00 Coffee Break

Session 6: Trade



16:00 – 16:50 **Peter K. Schott**, Yale School of Management
"Trade Liberalization and Labor-Market Outcomes: Evidence from US Matched Employer-Employee Data"



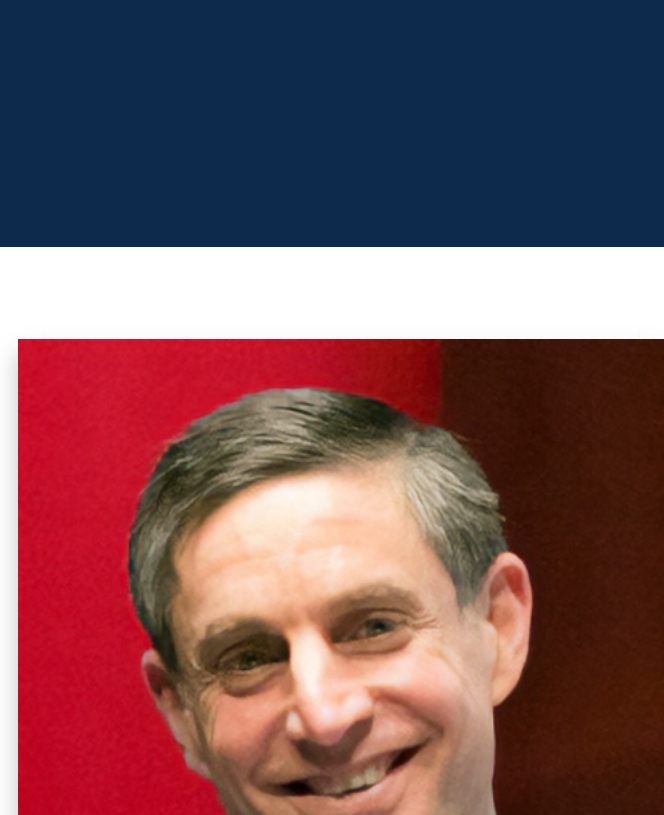
16:50 – 17:40 **Russell Cooper**, European University Institute
"Exporting like China: The Determinants of Trade Status" joint with Guan Gong, Guanliang Hu, Ping Yan



17:40 – 17:50 Closing Remarks by **Professor Xiaodong Zhu**, Professor and Area Head of Economics, HKU Business School

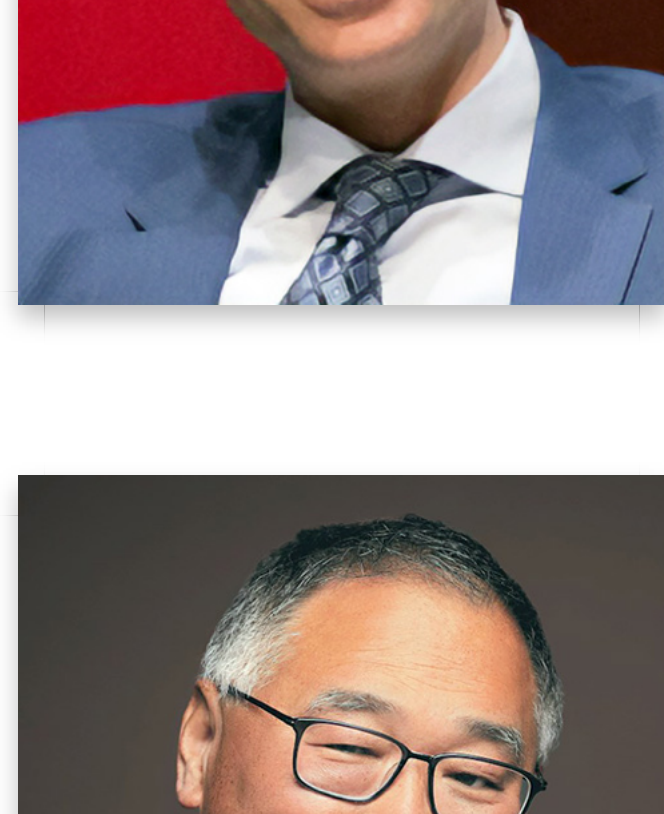
18:30 – Dinner (By Invitation)

Keynote Speakers



Professor Michael GREENSTONE
Milton Friedman Distinguished Service Professor in Economics
The Kenneth C. Griffin Department of Economics, The University of Chicago

Bio
Michael Greenstone is the Milton Friedman Distinguished Service Professor in Economics as well as the Director of the [Becker Friedman Institute](#) and the interdisciplinary [Energy Policy Institute at the University of Chicago](#). He previously served as the Chief Economist for President Obama's Council of Economic Advisers, where he co-lead the development of the United States Government's social cost of carbon. He is an elected member of the American Academy of Arts and Sciences, a fellow of the Econometric Society, a Carnegie Fellow (aka the "Brainy Award"), and a former editor of the *Journal of Political Economy*. Formerly, Greenstone was the 3M Professor of Environmental Economics at MIT and directed [The Hamilton Project](#).

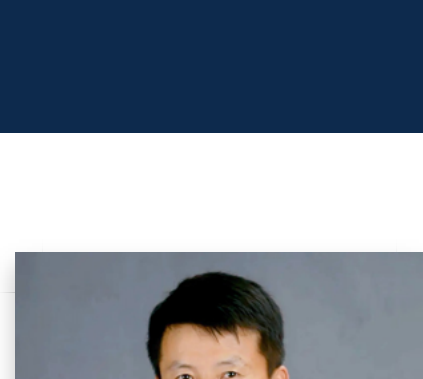


Professor Chang-Tai HSIEH
Phyllis and Irwin Winkelried Professor of Economics and PCL Faculty Scholar
The University of Chicago Booth School of Business

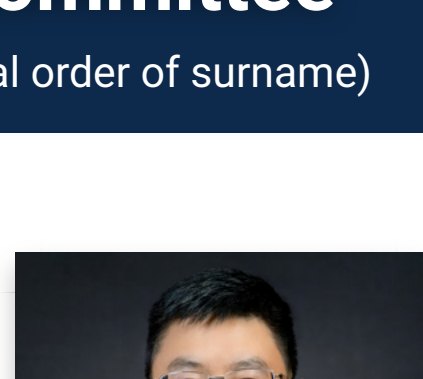
Bio
Chang-Tai Hsieh conducts research on growth and development. Hsieh has been a visiting scholar at the Federal Reserve Banks of San Francisco, New York, and Minneapolis, as well as the World Bank's Development Economics Group and the Economic Planning Agency in Japan. He is a Research Associate for the National Bureau of Economic Research, a Senior Fellow at the Bureau for Research in Economic Analysis of Development, and a member of the Steering Group of the International Growth Center in London. He is the recipient of an Alfred P. Sloan Foundation Research Fellowship, an Elected Member of Academia Sinica, and a two-time recipient of the Sun Ye-Fang Prize.

Organising Committee

(Sequence is in alphabetical order of surname)



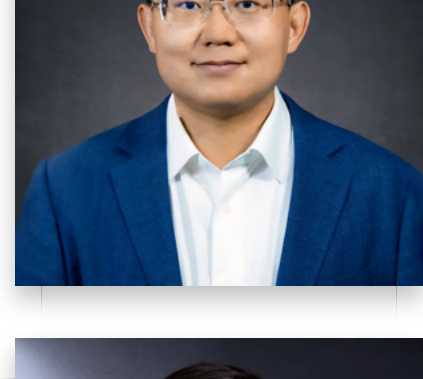
Professor Hongbin CAI
Dean, Chair of Economics
HKU Business School



Dr Guojun HE
Associate Professor of Economics,
Management and Strategy
HKU Business School



Dr Bingjing LI
Associate Professor of Economics
HKU Business School



Dr Yanhui WU
Associate Professor of Economics
HKU Business School



Dr Hongsong ZHANG
Associate Professor of Economics
HKU Business School



Professor Xiaodong ZHU
Area Head of Economics, Professor of
Economics
HKU Business School