

AGENDA

Fifth Annual Bank of Canada-Tsinghua PBCSF-University of Toronto Conference on the Chinese Economy

Monday, August 26

08:00–08:45	Registration and Continental Breakfast Note that all sessions will take place at the Bank of Canada, in the Conference Centre. To enter the Bank, please use the entrance to the Bank of Canada Museum, located at 30 Bank Street (corner of Bank and Wellington Streets) and bring a piece of government-approved photo identification.
08:45–09:00	Opening Remarks Carolyn Wilkins (Bank of Canada)
09:00–10:30	Session I: Long-Term Economic Growth Chair: Loren Brandt (University of Toronto)
	Demographic Aging, Industrial Policy and Chinese Economic Growth Fang Yang (Louisiana State University)
	Global Commodity Markets and Rebalancing in China: The Case of Copper Kun Mo (Bank of Canada)
10:30–10:45	Refreshment Break
10:45 – 12:15	Session II: Financial Frictions Chair: Xu Tian (University of Toronto)
	Firm Dynamics and Economic Development with Corruption and Financial Frictions Lin Shao (Bank of Canada)
	Optimal capital account liberalization in China Zheng Liu (Federal Reserve Bank of San Francisco)
12:15–13:15	Lunch Conference Center

13:15-13:45	<p>Luncheon remarks</p> <p>Hao Zhou (PBC School of Finance, Tsinghua University) Introduction by Rhys Mendes (Bank of Canada)</p>
13:45-15:15	<p>Session III: Labour Market</p> <p>Chair: Jeannine Bailliu (Bank of Canada)</p> <p>Exit Friction, Firm Selection and Trade Reform</p> <p>Zhengwen Liu (National School of Development, Peking University)</p> <p>Structural Change and Aggregate Employment Fluctuations in China and the US</p> <p>Wen Yao (School of Economics and Management, Tsinghua University)</p>
15:15-15:30	<p>Refreshment Break</p>
15:30-17:00	<p>Session IV: Recent Developments in the Chinese Economy</p> <p>Chair: Michael Francis (Bank of Canada)</p> <p>Aggregate and distributional impacts of housing policy: China's experiment</p> <p>Kaiji Chen (Emory University)</p> <p>Competition, Contracts, and Worker Efforts in Creative Production</p> <p>Yanhui Wu (Marshall School of Business, University of Southern California)</p>
18:30	<p>Reception and Dinner</p> <p>Bank of Canada, Noël Terrace, entrance via the East Tower Lobby (245 Sparks Street, corner of Sparks and Bank Streets).</p>

Tuesday, August 27

08:00-09:00	<p>Continental Breakfast</p> <p>Note that all sessions will take place at the Bank of Canada, in the Conference Centre. To enter the Bank, please use the entrance to the Bank of Canada Museum, located at 30 Bank Street (corner of Bank and Wellington Streets) and bring a piece of government-approved photo identification.</p>
09:00-10:30	<p>Session V: Chinese Exports Growth</p> <p>Chair: Lori Rennison (Bank of Canada)</p> <p>Accounting for Chinese Exports</p>

	Kevin Lim (University of Toronto)
	Quid Pro Quo, Knowledge Spillovers and Industrial Quality Upgrading Shengmao Cao (Stanford University)
10:30–10:45	Refreshment Break
10:45 – 12:15	Session VI: Trade Policy Chair: Fudong Zhang (PBC School of Finance, Tsinghua University)
	Taking Stock of the Trade Policy Uncertainty through Anticipation: Evidence from China's Pre-WTO Accession Shafaat Yar Khan (University of Rochester)
	Intellectual Property, Tariffs, and International Trade Dynamics Federico Mandelman (Federal Reserve Bank of Atlanta)
12:15 – 12:30	Closing Remarks Xiaodong Zhu (University of Toronto)
12:30–13:30	Lunch Conference Center